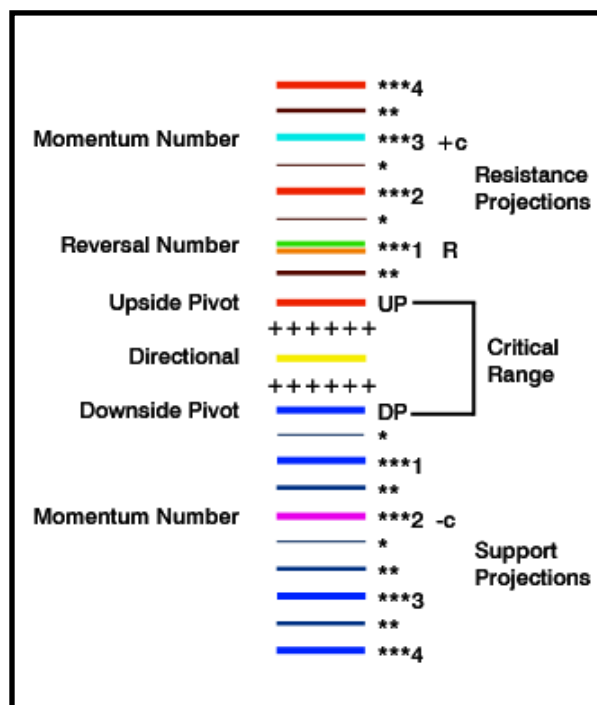


JS PRICE MAP[®]

The JS Services' PRICE MAP is a series of support and resistance levels that are qualified and weighted into a powerful trading tool. The system incorporates an array of technical studies, drawing from both classical and proprietary analytical techniques, into a risk management tool that pinpoints shifts in market momentum for trade entry and exit.

Price levels in the series followed by stars *** are weighted support and resistance levels and prices followed by symbols (<>, UP, DP, R, +c and -c) are directional pivots or trend indicators.

The star *** value weights are determined by the coincidence of occurrence of different studies on a price point. The more stars ***, the more value a level has and the greater the number of technical studies that coincide, or occur on that point.



Symbols such as < >, UP, DP, R, +c and -c represent specific directional bias. The < > signs indicate the Directional pivot for the trading session. This is the initial point that the market will rotate around to find its immediate bias for the session, not a trend. To establish a trend the market must sustain a violation of the CRITICAL RANGE, whose parameters are set by the UP (Upside Pivot) and DP (Downside Pivot).

A breakout of the CRITICAL RANGE signals a trend move to specified support or resistance targets designated by the numbers #1, #2, #3 and #4. A trend move will remain intact when the successive price targets are violated and held. An unsustained breakout signals a price movement back to the previously violated level.

NOTE: A PRICE MAP support or resistance level becomes its converse after it has been violated. What once was support becomes resistance.

Trading within the CRITICAL RANGE represents a neutral posture for the market.

The R symbol represents the intra-day trend bias. Trading above the R signals a positive buy break bias, while trading below signifies a negative sell rally bias. A price violation or failure at the R number would reverse this bias.

+c and -c symbols represent Continuation Momentum numbers which denote the level which the market must close above (+c) or below (-c) to signal high probability of price follow through in the next trading session. Long positions are vulnerable to a pull-back with a closing price below the +c. Only a closing price above the +c signals a high probability of upside follow through in the coming session. The converse is true for the -c.

A longer-term trend bias is provided in the Price Map Trend section. This section highlights the market's underlying market trend for three different time frames. Minor (MIN) 1 day - 2 weeks, Intermediate (INT) 2-8 weeks, and Major (MAJ) 2-8 months. UP and DN signify if the trend is up or down, respectively. The price following the trend indicates the point at which the trend will reverse. For example; a Minor UP 128150 means the Minor trend will change to DN or NEU when the market closes below the 128150 level. NEU signals that the trend is in a neutral position.