



# BUND

3/6/2009

MARCH '09 BUND \*\* BULL TREND CORRECTION \*\*

Daily	High	Low	Close	Change	Trend	MIN	Up	12537
DBH9	125.92	124.29	125.77	+1.34		INT	Up	12175
DBM9	124.66	123.01	124.52	+1.33		MAJ	Up	12150

- Technically the MKT is in a BULL TREND CORRECTION. The underlying tone is positive but the MKT may have some issues to work out before it can resume course.
- On the SELL side accept FADE and REVERSAL signals against the UP or the previous session high point. As long as this market holds negative structure, it is vulnerable to further corrective action. Avoid these strategies at higher levels as any positive signal is expected to feed on itself. SELL DIR and DP BREAKOUT strategies are aggressive, however should be executed sooner [higher] than later [lower]. Have defined targets and aggressive risk management.
- On the BUY side accept REVERSAL signals off all major inflection levels, expecting the underlying positive tone to make its presence known. DP FADE strategies will work better with confirmation as the MKT is in a corrective state and will be probing lower looking for soft spots. Work any BUY DIR and UP BREAKOUT strategies as any positive shift in momentum has the potential to be the start of the next leg higher.

